

CCC Launches CCC® Payroll to Streamline Payroll Management for Collision Repair Shops

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New Solution Enables Shops to Track Production and Labor and Streamline Payroll Together in the CCC ONE® Platform

CHICAGO--(BUSINESS WIRE)--Sep. 4, 2024-- CCC Intelligent Solutions Inc. (CCC), a leading cloud platform powering the P&C insurance economy, announces today the launch of CCC® Payroll, a new solution designed to streamline payroll management for collision repair shops. Integrated into the CCC ONE® platform, CCC Payroll enables shops to track production and labor, and streamline payroll within a single system, simplifying the payroll process from start to finish and giving employees greater visibility into how their pay is calculated. The payroll services will be managed by Check, the leading payroll platform that pioneered the ability for companies to differentiate and open up new revenue streams by embedding payroll into their platforms.

Designed specifically for repair shops, CCC Payroll supports the unique compensation structures of the collision repair industry, such as flat-rate, commission, and hourly pay. The solution streamlines payroll processing and related activities throughout each pay period. Labor data from CCC ONE combines with Repair Order (RO) tracking to generate precise, transparent calculations for each staff member as well as real-time pay tracking via mobile application. This allows technicians to see how their work on each job directly impacts their paycheck, offering greater clarity. This transparency can help build trust and retain employees, a critical issue for an industry facing ongoing labor shortages. Key features tailored to the collision industry include digital pay corrections, compliance maintenance, and general ledger management.

"Payroll management in the collision repair industry is complex with unique challenges that generic solutions often fail to address," said Mark Fincher, vice president of product management at CCC. "CCC Payroll is purpose-built for collision repair to simplify this process while enhancing transparency and trust within the shop."

Key features of CCC Payroll include:

- Integration with CCC ONE: Provides a unified system for managing labor, production, and payroll, reducing potential errors and the need to export data.
- Real-Time Pay Data: Allows technicians to view RO-level pay and hour data in the CCC ONE Mobile App in real-time, increasing understanding of paycheck details.
- **Data-Driven Insights:** Supports management of the general ledger and compliance, while also providing alerts to potential payroll processing errors.
- Payroll Services: Helps process payroll accurately and on time, cut checks, and manage cash flow.

"Labor shortages continue to challenge the collision repair industry, and one of the key contributors to retention issues can be friction in the payroll process," added Fincher. "CCC Payroll addresses these challenges by streamlining payroll management and giving technicians clear and immediate access to their earnings information, which helps build trust and satisfaction, ultimately supporting a more stable workforce."

CCC Payroll is available to CCC ONE users. For more information, visit cccis.com/payroll.

About CCC

CCC Intelligent Solutions Inc. (CCC), a subsidiary of CCC Intelligent Solutions Holdings Inc. (NASDAQ: CCCS), is a leading cloud platform for the multi-trillion-dollar P&C insurance economy, creating intelligent experiences for insurers, repairers, automakers, part suppliers, and more. The CCC Intelligent Experience (IX) Cloud™ platform, powered by proven AI and an innovative event-based architecture, connects more than 35,000 businesses to power customized applications and platforms for optimal outcomes and personalized experiences that just work. Through purposeful innovation and the strength of its connections, CCC technologies empower the people and industry relied upon to keep lives moving forward when it matters most. Learn more about CCC at www.cccis.com.

Special Note Regarding Forward-Looking Statements

This press release contains forward-looking statements that are based on beliefs and assumptions and on information currently available. In some cases, you can identify forward-looking statements by the following words: "may," "will," "could," "would," "should," "expect," "intend," "plan," "anticipate," "believe," "estimate," "predict," "project," "potential," "continue," "ongoing" or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. These statements involve risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements to be materially different from the information expressed or implied by these forward-looking statements. Forward-looking statements in this press release include, but are not limited to, statements regarding future use and performance of CCC's digital solutions. We cannot assure you that the forward-looking statements in this press release will prove to be accurate. These forward-looking statements are subject to a number of risks and uncertainties, including, among others, competition, including technological advances and new products marketed by competitors; changes to applicable laws and regulations; and other risks and uncertainties, including those included under the header "Risk Factors" in CCC's filings with the Securities and Exchange Commission ("SEC"), including the Form 10-K filed February 28, 2024, which can be obtained, without charge, at the SEC's website (www.sec.gov). The forward-looking statements in this press release represent our views as of the date of this press release. We anticipate that subsequent events and developments will cause our views to change. However, while we may elect to update these forward-looking statements at some point in the future, we have no current intention of doing so except to the extent required by

applicable law. You should, therefore, not rely on these forward-looking statements as representing our views as of any date subsequent to the date of this press release.

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