

## CCC Sets Bold Vision to Make Life Just Work for Customers and the Millions of Consumers Involved in Auto Claims, Repairs Each Year

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With proven AI and a new intelligent architecture, CCC will power the next evolution of the P&C insurance economy, helping customers deliver Intelligent Experiences during crucial moments following auto accidents

To reflect its advanced capabilities, the CCC cloud platform is now the CCC Intelligent Experience (IX) Cloud™ platform

CHICAGO--(BUSINESS WIRE)--Apr. 8, 2024-- Irreversible shifts in the P&C insurance economy, marked by increasing vehicle complexity and labor shortages, require bold thinking and the use of modern, flexible technology. CCC Intelligent Solutions (CCC) stands ready, announcing its technology-backed vision to power the next evolution of the industry, shaping a world where *Life Just Works* for customers and the millions of their consumers involved in auto claims and repairs each year. CCC is an industry and technology leader with an unmatched history of innovating with and for its more than 35,000 customers and partners.

"Making *Life Just Work* is at the heart of what CCC has been doing for more than 40 years. Today, it becomes our official north star," said Githesh Ramamurthy, chairman and CEO of CCC Intelligent Solutions. "The industry is at an inflection point and customers are looking for ways to rapidly transform their businesses without disrupting existing operations. Our new intelligent architecture will help them deliver improved performance today while also providing a modern, flexible foundation from which customers can build and innovate for the future."

## **Introducing Intelligent Experiences**

Intelligent Experiences are those that work for everyone involved in a claim or repair - consumers, businesses, and their employees. Intelligent Experiences synthesize these different perspectives to help deliver the optimal outcome for everyone participating in a given interaction by orchestrating data, AI, and ecosystems at scale.

The CCC Intelligent Experience (IX) Cloud<sup>TM</sup> platform will bring intelligent experiences to life through a new event-driven architecture that overlays onto CCC's existing cloud applications, customer workflows, and customer and partner systems. This microservices-based approach will proactively provide additional insights about business events, infuse the latest AI into workflows, and cascade innovation across customer operations. The CCC IX Cloud will create opportunities for workflows that are as dynamic and unique as the tens of millions of claims and repairs that occur each year, as well as help customers focus on the claims, repair decisions, and actions that will have the greatest impact on their business.

The CCC IX Cloud builds on CCC's decades of SaaS expertise and data stewardship, with enhanced scalability and elasticity from CCC's public cloud investments. The new CCC IX Cloud architecture is built to accelerate the expansion of CCC's large and growing partner ecosystem.

"The only way to address the challenges facing the industry is by embracing a fundamentally new approach to human-centered technology," said Marc Fredman, chief strategy officer for CCC. "Through the combination of data, advanced AI, and ecosystems, CCC is enabling our customers to transcend traditional boundaries and achieve unprecedented levels of success. With the CCC IX Cloud, CCC is not just envisioning a world where life just works, we're actively engineering it."

Learn more about how CCC will power intelligent experiences that make Life Just Work for repairers, insurers, and automakers.

To download a comprehensive white paper on Intelligent Experiences and to learn more about the CCC IX Cloud, please visit https://cccis.com/ccc-ix.

## **About CCC**

CCC Intelligent Solutions Inc. (CCC), a subsidiary of CCC Intelligent Solutions Holdings Inc. (NASDAQ: CCCS), is a leading cloud platform for the multi-trillion-dollar P&C insurance economy, creating intelligent experiences for insurers, repairers, automakers, part suppliers, and more. The CCC Intelligent Experience (IX) Cloud, powered by proven Al and an innovative event-based architecture, connects more than 35,000 businesses to power customized applications and platforms for optimal outcomes, and personalized experiences that just work. Through purposeful innovation and the strength of its connections, CCC technologies empower the people and industry relied upon to keep lives moving forward when it matters most. Learn more about CCC at <a href="https://www.cccis.com">www.cccis.com</a>.

## **Special Note Regarding Forward-Looking Statements**

This press release contains forward-looking statements that are based on beliefs and assumptions and on information currently available. In some cases, you can identify forward-looking statements by the following words: "may," "will," "could," "would," "should," "expect," "intend," "plan," "anticipate," "believe," "estimate," "predict," "project," "potential," "continue," "ongoing" or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. These statements involve risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements to be materially different from the information expressed or implied by these forward-looking statements. Forward-looking statements in this press release include, but are not limited to, statements regarding future use and performance of CCC's digital solutions. Such differences may be material. We cannot assure you that the forward-looking statements in this press release will prove to be accurate. These forward-looking statements are subject to a number of risks and uncertainties, including, among others, competition, including technological advances and new products marketed by competitors; changes to applicable laws and regulations and other risks and uncertainties, including those included under the header "Risk Factors" in most recently filed Form 10-K by CCC with the Securities and Exchange Commission

("SEC") on February 28, 2024, which can be obtained, without charge, at the SEC's website ( <a href="www.sec.gov">www.sec.gov</a>). The forward-looking statements in this press release represent our views as of the date of this press release. We anticipate that subsequent events and developments will cause our views to change. However, while we may elect to update these forward-looking statements at some point in the future, we have no current intention of doing so except to the extent required by applicable law. You should, therefore, not rely on these forward-looking statements as representing our views as of any date subsequent to the date of this press release.

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