



Toyota Motor North America Selects CCC® Parts Technology

July 25, 2023 at 8:00 AM EDT

CCC® Promote Helps Toyota and Lexus Dealers Present Promotional Parts Pricing to Thousands of Body Shops as Repair Estimates Are Being Written

CHICAGO--(BUSINESS WIRE)--Jul. 25, 2023-- CCC Intelligent Solutions (CCC) announces today that Toyota Motor North America (Toyota) will use CCC® Promote to support Toyota and Lexus dealers across the United States in their parts marketing efforts. CCC Promote enables parts suppliers to offer promotional pricing on parts to collision repairers as estimates are being written within the CCC ONE® platform. CCC estimating software is in use by more than 28,500 repairers and processes more than 26 million repair estimates annually.

"We are excited to offer our customers exceptional value on their parts purchases and our Toyota Dealers the opportunity to capture more parts sales," said Mark Nazario, vice president, Guest Experience and Retention, Toyota. "We'll be able to help our dealers offer promotional pricing on critical collision parts at the moment when repair estimates are being generated. We are looking forward to working with CCC, a leader in collision estimation and parts procurement, and being able to utilize CCC's Promote technology.

CCC Promote offers suppliers a direct way to present promotional pricing early in the estimating process when replacement part decisions are being made. Prices can be customized by vehicle make, model, year, or part type. CCC Promote is an integral component of CCC® Parts, the company's parts e-commerce platform. The two can work together to automate and streamline the parts sourcing workflow from upfront promotional pricing to electronic price quotes, ordering, invoicing, and the rebate settlement process with the supplier. CCC enables more than \$13 billion in parts sales annually. CCC Parts integrates with leading DMS providers.

"We are proud to support Toyota as it expands its parts marketing strategy, reaching more collision repairers earlier in the decision-making process," said Andreas Hecht, senior vice president, CCC Mobility. "The CCC ONE platform is home to a dynamic, open community of participants who rely on real-time information to make business-critical decisions. We welcome Toyota to the network and look forward to connecting them to new opportunities."

Learn more about [CCC Promote](#).

About Toyota

Toyota (NYSE:TM), creator of the Prius hybrid and the Mirai fuel cell vehicle, is committed to building vehicles for the way people live through our Toyota and Lexus brands, and directly employs more than 63,000 people in North America (more than 49,000 in the U.S.).

Over the past 65 years, Toyota has assembled nearly 45 million cars and trucks in North America at the company's 13 manufacturing plants. By 2025, the company's 14th plant in North Carolina will begin to manufacture automotive batteries for electrified vehicles.

Through our more than 1,800 North American dealerships (nearly 1,500 in the U.S.), Toyota sold more than 2.4 million cars and trucks (more than 2.1 million in the U.S.) in 2022, of which, nearly one quarter were electrified vehicles (full battery, hybrid, plug-in hybrid and fuel cell).

About CCC

CCC Intelligent Solutions Inc. (CCC), a subsidiary of CCC Intelligent Solutions Holdings Inc. (NASDAQ: CCCS), is a leading SaaS platform for the multi-trillion-dollar P&C insurance economy powering operations for insurers, repairers, automakers, part suppliers, lenders, and more. CCC cloud technology connects more than 30,000 businesses digitizing mission-critical workflows, commerce, and customer experiences. A trusted leader in AI, IoT, customer experience, network and workflow management, CCC delivers innovations that keep people's lives moving forward when it matters most. Learn more about CCC at www.cccis.com.

Special Note Regarding Forward-Looking Statements

This press release contains forward-looking statements that are based on beliefs and assumptions and on information currently available. In some cases, you can identify forward-looking statements by the following words: "may," "will," "could," "would," "should," "expect," "intend," "plan," "anticipate," "believe," "estimate," "predict," "project," "potential," "continue," "ongoing" or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. These statements involve risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements to be materially different from the information expressed or implied by these forward-looking statements. Forward-looking statements in this press release include, but are not limited to, statements regarding future use and performance of CCC's digital solutions. Such differences may be material. We cannot assure you that the forward-looking statements in this press release will prove to be accurate. These forward-looking statements are subject to a number of risks and uncertainties, including, among others, competition, including technological advances and new products marketed by competitors; changes to applicable laws and regulations and other risks and uncertainties, including those included under the header "Risk Factors" in most recently filed Form 10-K by CCC with the Securities and Exchange Commission ("SEC") on March 2, 2023, which can be obtained, without charge, at the SEC's website (www.sec.gov). The forward-looking statements in this press release represent our views as of the date of this press release. We anticipate that subsequent events and developments will cause our views to change. However, while we may elect to update these forward-looking statements at some point in the future, we have no current intention of doing so except to the extent required by applicable law. You should, therefore, not rely on these forward-looking statements as representing our views as of any date subsequent to the date of this press release.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20230725266364/en/): <https://www.businesswire.com/news/home/20230725266364/en/>

Michelle Hellyar
mhellyar@cccis.com
773.791.3675

Source: CCC Intelligent Solutions Inc.